that might have been deferred or canceled due to this financial crisis. We'll also expand the Department of Commerce's efforts to help small exporters to sell their goods in emerging markets such as China, Latin America, and Africa. And we'll help developing countries establish a legal and regulatory infrastructure to make it easier for our firms to export.

Most of all, we must ensure that the new global economy works for working people. Working families around the world must be able to exercise core labor rights, benefits from legal standards for fair pay and reasonable hours and safe working conditions, and improve their lives through unions, just as generations of Americans have done through the UAW. The United States supports the International Labor Organization in its efforts to advance core labor rights, rights that are crucial to building a strong and stable global economy.

That's why, in my balanced budget, America will provide, for the first time ever, up to \$25 million to create a new arm of the International Labor Organization, to work with developing countries to put in place basic labor protections, safe workplaces, and the right to organize, so that workers everywhere can enjoy the advan-

tages of a strong social safety net. We hope all countries will adopt and enforce the ILO's core labor standards and that developing countries will accept the unique assistance of the ILO. And I encourage other nations to join us in helping the International Labor Organization and insisting that trade and investment agreements reflect these core principles.

Today, in the rooms and hallways of Solidarity House, you still can hear the echoes of the voices of the men and women whose sweat, energy, and vision lifted millions into our middle class and transformed America into the world's greatest force for peace, prosperity, and freedom. With them as our guide and our inspiration, we can and we will harness the power of our new global economy to build a bright future for all our people in the 21st century.

Thanks for listening.

NOTE: The address was recorded at 2:40 p.m. on January 8 in the auditorium at Solidarity House in Detroit, MI, for broadcast at 10:06 a.m. on January 9. The transcript was made available by the Office of the Press Secretary on January 8 but was embargoed for release until the broadcast.

Remarks at the Welcoming Ceremony for President Carlos Menem of Argentina

January 11, 1999

President Menem, members of the Argentine delegation, distinguished guests. It's a very special pleasure for me to welcome President Menem to the White House for this first state visit of the new year. The United States is proud of its strong relationship with Argentina, and I am grateful for the personal and national partnership that President Menem and I have developed together.

Mr. President, over the last decade, the Americas have turned a page in our history. Our future has never been brighter. Last year Argentina and the United States helped to resolve a border dispute between Peru and Ecuador that had persisted for decades. This year we are a hemisphere at peace, essentially without international conflict, moving beyond historic animosities to discover new opportunities.

In every nation but one, democracy has replaced dictatorships, open markets have replaced command economies, a marketplace of ideas has replaced the battle zone of ideologies. From Point Barrow to Patagonia, the peoples of the Americas are greeting a new American century with a conviction that this will be our best time yet.

Mr. President, under your leadership, Argentina has been at the forefront of Latin America's resurgence. You have built trust with neighbors and strengthened relationships with nations around the world. By courageously examining their past, the Argentine people have set an example for other nations seeking to bolster human rights. Argentina's wise economic policies are helping the region to recover from economic

challenges and to restore confidence in open markets.

We are also particularly grateful for Argentina's leadership beyond the Americas. Day-in and day-out, your peacekeepers promote stability in Haiti, Cyprus, Bosnia, the Persian Gulf, and other trouble spots, often working side by side with our troops. President Menem has consistently worked to encourage constructive dialog between nations and to oppose those who would intimidate their neighbors through military aggression.

Finally, he has shown real vision and courage before one of the great challenges of the new century, securing his people's prosperity while protecting the environment for future generations. In 1999 our two nations will continue to work together closely, building a vibrant, open international economy while preserving natural resources, forging international peace and stability, honoring individual rights along with the larger community to which we all belong.

Mr. President, our two nations have come far together over this past decade. But thanks in no small measure to your leadership, there is no limit to our progress in the century ahead. *Bienvenidos*. Welcome to America.

NOTE: The President spoke at 9:45 a.m. in the Grand Foyer at the White House, where President Menem was accorded a formal welcome with full military honors. The transcript released by the Office of the Press Secretary also included the remarks of President Menem.

Statement on the 90th Anniversary of the Canada-United States Boundary Waters Treaty January 11, 1999

Today the United States and Canada mark the 90th anniversary of our Boundary Waters Treaty, signed on January 11, 1909. I salute the U.S.-Canada International Joint Commission (IJC), established to implement the treaty's terms, meeting today in Ottawa. For most of the 20th century, the IJC has served to prevent and resolve disputes over the use of shared waters and to provide independent advice on other transboundary environmental issues. The excellent relationships we have developed in dealing with the precious air and water resources we hold in trust together reflect the success of the Commission's efforts. From cleaning up the Great Lakes to managing water levels and flows

in transboundary lakes and rivers, the Commission has come to serve as a global model for international cooperation in the realm of shared resources. More importantly, the IJC has improved the quality of life for Americans and Canadians while preserving for future generations the beauty and vitality of our lakes and rivers.

Through its air quality monitoring and international watershed initiatives, the Commission is already confronting future environmental challenges along our border. I look forward to its continued success as the United States and Canada extend their partnership into the 21st century.

Statement on the Nigerian Elections *January 11, 1999*

I congratulate the people of Nigeria for the strong turnout and orderly conduct of the January 9th elections for State Governors and assemblies. Although results from these elections have not yet been released, Nigeria should be proud of its achievements to date in conducting transparent and inclusive elections that are building the foundation for a successful return to democratic, civilian government. I am pleased that